

**“Companies Subject to the Management of  
Conflicts of Interest of the Group”**

| <b>“Companies Subject to the Management of Conflicts of Interest of the Group”</b> | <b>Major Business</b>  |
|--|--|
| Mizuho Financial Group, Inc.   | Bank Holding Company   |
| Mizuho Bank, Ltd.  | Banking business   |
| Mizuho Corporate Bank, Ltd.  | Banking business   |
| Mizuho Securities Co., Ltd.  | Securities business  |
| Mizuho Trust & Banking Co., Ltd.   | Trust & Banking business   |
| Mizuho Investors Securities Co., Ltd.  | Securities business  |
| Trust & Custody Services Bank, Ltd.  | Trust & Banking business   |
| Mizuho Asset Management Co., Ltd.  | Investment trust management business, Investment advisory business   |
| DIAM Co., Ltd.   | Investment trust management business, Investment advisory business   |
| Mizuho Research Institute Ltd.   | Research & Consulting  |
| Industrial Decisions, Inc  | Consulting   |
| Eiwa Securities Co., Ltd.  | Securities business  |
| Energy & Environment Investment, Inc   | Investment advisory  |
| Shinko Investment Trust Management Co., Ltd  | Operations relating to investment advisory and securities investment trusts  |
| Shinwa Securities Co., Ltd.  | Securities business  |
| Chiba Kogyo Bank, Ltd.   | Banking business   |
| Japan Industrial Partners, Inc   | Investment advisory  |
| Japan Investor Relations and Investor Support, Inc.                                | IR consulting and corporate governance surveys and research  |
| Neostella Capital Co., Ltd   | Operations relating to wealth management and administration of investment partnerships; consulting relating to company evaluation and investment planning  |
| Basic Capital Management Ltd.  | Investment advisory  |
| Mizuho Capital Co., Ltd.   | Venture capital  |
| Mizuho Capital Partners, Co., Ltd.   | Corporate finance advisory business  |
| Mizuho Global Alternative Investments, Ltd.  | Investment discretionary business, Investment advisory business, Securities business   |
| Mizuho Corporate Advisory Co., Ltd.  | Corporate finance advisory business  |
| Mizuho Securities Investment Services Co.,Ltd.                                     | Investment in venture business with growth potential; operations relating to the establishment and administration of investment partnerships   |
| Mizuho Securities Principal Investment Co., Ltd.                                   | Principal investment   |
| Mizuho Securities Research & Consulting Co.,Ltd.                                   | Economic and capital markets research; research pertaining to securities investment; financial consulting; IR consulting; and educational support for obtaining certification as a financial planner |
| Mizuho Trust Realty Company Limited  | Real Estate Brokerage  |
| Mizuho-DL Financial Technology Co., Ltd.   | Business relating to the research, study and development of financial technology   |
| Mizuho Business Financial Center Co., Ltd.   | Bank agency service  |
| Mizuho Management Advisory Co., Ltd.   | Corporate finance advisory business  |

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| Mitsui Securities Co., Ltd.  | Securities business  |
| Mobile Internet Capital Inc.   | Venture capital  |
| DIAM Asset Management (HK) Limited   | Investment advisory business   |
| DIAM International Ltd.  | Investment advisory business   |
| DIAM U.S.A. Inc.   | Investment advisory business   |
| DIAM SINGAPORE PTE. LTD.   | Investment advisory business   |
| MHCB (USA) Leasing & Finance Corporation   | Leasing business   |
| MHCB America Leasing Corporation   | Leasing business   |
| Mizuho Alternative Investments, LLC  | Investment trust management business; Asset management services for investment corporations; Investment advisory business; Investment discretionary business |
| Mizuho Bank (Switzerland) Ltd.   | Global wealth management services  |
| Mizuho Corporate Australia Ltd.  | Banking business   |
| Mizuho Corporate Bank (China), Ltd.  | Banking business   |
| Mizuho Corporate Bank (Germany) Aktiengesellschaft                                 | Banking business; Securities business  |
| Mizuho Corporate Bank (USA)  | Banking business   |
| Mizuho Corporate Bank Nederland N.V.   | Banking business; Securities business  |
| Mizuho Corporate Bank of California  | Banking business   |
| Mizuho International plc   | Underwriting, sales, and trading of marketable securities, custody services  |
| Mizuho Investment Consulting (Shanghai) Co., Ltd.                                  | China-related consulting   |
| Mizuho Investment Management (UK) Ltd.   | Asset management services for investment corporations; Investment advisory business  |
| Mizuho Saudi Arabia Company  | Securities business  |
| Mizuho Securities Asia Limited   | Underwriting, sales, and trading of securities, M&A advisory, asset management   |
| Mizuho Securities (Singapore) Pte., Ltd.   | Exchange listed derivatives brokerage  |
| Mizuho Securities USA Inc.   | Underwriting, sales, and trading of marketable securities and exchange listed derivatives brokerage  |
| Mizuho Trust & Banking (Luxembourg) S.A.   | Trust & Banking business   |
| Mizuho Trust & Banking Co. (USA)   | Trust & Banking business   |
| PT. Bank Mizuho Indonesia  | Banking business   |
| ZAO Mizuho Corporate Bank (Moscow)   | Banking business   |